

## **Report**

**Date**: 20-05-2021

**Topic:** BASICS IN ACCOUNTANCY

**Resource Person :** Mr. J.N. Mehra (9818896688)

**Hosted By: COE Group of CBSE Schools, Bhopal** 

"BASICS IN ACCOUNTANCY includes basic accounting terms, fundamental accounting assumptions or concepts, accounting process, accounting information, users of accounting information, system of accounting, Case Study".

On 20-05-2021, I attended the workshop on the topic "BASICS IN ACCOUNTANCY" which was very informative session. This informative session was taken up by **Mr. J. N. Mehra**. More than 200 teachers attended the workshop.

He explained us the different ways in which teaching and learning can be more authentic and interesting. He explained about meaning of business, accounting, bookkeeping, users of accounting – internal and external. He also explained short and long case studies which is basically related to accounting principles and concepts.

**Example**: Which accounting principles requires that personal expenses of proprietor or partners should be debited to Drawing account? Accounting Entity or Business Entity Principle.

Which concept assumes that a business enterprises will not be liquidated in the near future? Going Concern concept.

The resource person who took the workshop was immensely experienced and professional. The interactions made sure that there was no low point in the session. It gave everyone a clear perspective for the long run. It was very informative and interactive and even quite fun filling session. I am very thankful to my school for giving me this wonderful opportunity to attend this webinar.

**Submitted By:** 

Ms. Pratiksha Sharma